Buy-Side Trading Solutions

FlexTRADER EMS

FlexTrade & BMLL Level 3 Data Integration

BMLL Level 3 Data and Liquidity Analytics within FlexTRADER EMS

The new FlexTRADER EMS[®] and BMLL Level 3 data integration arms clients with the granular liquidity insight they need to understand how markets truly behave and to make enhanced, more informed trading decisions when they need it the most—at the point of trade and execution.

Traditionally, the preserve of the most sophisticated systematic hedge funds and market makers hedge funds, BMLL's unique dataset comprises every single historical order and trade message from multiple markets and every trade from SIs and Dark Pools.



Unique execution insights - Know where to trade

FlexTRADER EMS clients using BMLL Classified Trades data can improve trading decisions by comparing liquidity analytics across watchlists to determine where to trade.



Process vast quantities of data in real-time within FlexTRADER EMS order blotter

Integrate five years of liquidity classification data covering all major UK, European, and US equity exchanges in a harmonised format so that clients can identify liquidity trends per order over 5 / 10 / 15 / 20 day periods.



Increased efficiency through automation and real-time alerts

Leverage BMLL Level 3 data within FlexTRADER EMS to provide low-touch order automation, produce real-time alerts to flag significant venue behaviour deviations or to switch strategy or algo parameters without human intervention based on liquidity profiles.



Increase speed and agility with one-click actionable liquidity

Trading teams can optimise order placing and order timing by analysing the true liquidity landscape available across all lit markets, dark pools, retail, and OTC venues.



Move from focussing on data availability to actionable insights

From the highest resolution quote and trade data, FlexTRADER EMS users can gain actionable per order insights focused on market quality and execution performance, as well as available liquidity at different depths of the book.

Available embedded directly within the FlexTRADER EMS order blotter, BMLL Classified Trades data can be used to augment and deliver actionable insights to trading workflows without disrupting existing processes or the need to work between multiple windows or applications.

Awards

Overall Category and Survey Outperformer The TRADE News - Execution Management Systems Survey 2023

Most Innovative Alternative Data Solution for Trading & Analytics A-Team Innovation Awards 2023

About Us

FlexTrade Systems is a global leader in high performance multiasset execution management and order management systems for equities, fixed income, foreign exchange, futures, and options. A pioneer in the field, FlexTrade is internationally recognized for introducing FlexTRADER°, the world's first broker-neutral, execution management trading system, which allows clients to completely control and customize their execution workflows through a comprehensive ability to search/access liquidity while maintaining the confidentiality of their trading strategies.

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Use Case – Addressable vs Non-Addressable Liquidity Insight

When understanding the available liquidity of an instrument, FlexTRADER EMS users might typically utilise a generic VWAP calculation based upon full market activity.

The example recognises liquidity volumes can be classified into addressable or non-addressable orders (where non-addressable liquidity is not part of the price-forming process nor open to general market participants). On this basis, FlexTRADER EMS users can utilise BMLL Level 3 data to access improved insight into actual addressable volumes and re-calculate addressable VWAP metrics.

The insights illustrated within this example can only be derived from analysing each individual trade message on a cross market basis.



About BMLL Technologies

BMLL Technologies is the leading, independent provider of harmonised, Level 3, 2 and 1 historical data and analytics to the world's most sophisticated capital market participants, covering European and US equities and ETFs as well as global futures.

BMLL offers banks, brokers, asset managers, hedge funds, global exchange groups, academic institutions, and regulators immediate and flexible access to the most granular Level 3, 2 and 1 T+1 order book data and advanced analytics. BMLL gives users the ability to understand market behaviour, accelerate research, optimise trading strategies, and generate alpha more predictably.

www.bmlltech.com

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